



November 28, 2017

Dear Friends of PCCLT:

In this season of gratitude and giving, we are proud to tell you that nearly 100 families have benefitted from stable affordable housing because of partners like you. All 89 single-family homes that are part of our homeownership portfolio, were sold to low-moderate income households with low monthly payments and NO down payment. This summer, PCCLT completed the rehabilitation of a studio four-plex that houses women in transition, and we are well underway at Casas Ontario, six single-family homes that will be available within six months to low-moderate income families interested in rental-homeownership.

In 2017, PCCLT not only grew in scope, but also demonstrated that the Community Land Trust (CLT) model of subsidy reuse/recycle is working as planned. Many of our homeowners have been in their homes for 6-7 years and this past year we began to experience the first resales. With each subsequent resale, the CLT model allows us to recycle the subsidy from one homeowner to the next. So far, this year we have re-sold 5 homes increasing the number families that have benefitted from an affordable price and NO down payment to 94. These households did not receive any new government subsidy, they simply received recycled funds! This is feature is especially important as funds for affordable housing continue to be cut. This underscores the crucial work of PCCLT, safeguarding permanent affordability through a resell and reuse model that leverages funds repeatedly while ensuring PCCLT homes remain affordable from one buyer to the next.

Further, PCCLT is unique in that we are the developer that never goes away. Life happens! People experience life altering moments like birth, marriage, divorce and death along with life challenges such as the loss of a job or a serious illness. These issues can mean that it is sometimes easier to acquire housing than it is to keep it. PCCLT understands this and that is why our stewardship program is so crucial. We get to know our homeowners and the challenges

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they are facing and together we work towards a solution that will provide safety, stability and options for our clients and their families.

It is my hope that affordable housing strikes a chord with you. Homes provide us not only with shelter but with a place to celebrate life's joys and victories; to mourn our losses and to heal our wounds. Please consider investing in the Tucson community by helping PCCLT ensure a replenished source of permanently affordable housing units. A financial gift from you in any amount would get us one-step closer to our goal of \$10,000. You can either donate online at www.pcclt.org or call us at 520-603-0587 or you can send a check to our attention at **801 W. Congress, Tucson, AZ 85745**

PCCLT is a qualifying 501(c)(3) charity under the Arizona Tax Credit Program. Taxpayers filing as "single" or "head of household" status may claim a maximum credit of \$500. Taxpayers filing as "married filing separate" may claim a maximum credit of \$500. Taxpayers that file as "married filing joint" may claim a maximum credit of \$1,000. For more information, please visit <https://www.azdor.gov/about/faqs/charitabletaxcredit.aspx>

I thank you in advance for your support. We know you have many choices and we ask that you please consider support for family stability through housing affordability. PCCLT could not continue to do the work that we do without the generosity of our partners.

Sincerely,



Maggie Amado Tellez
Executive Director

P. S. Please have a look our website at <http://www.pcclt.org> to see all of the work PCCLT is doing in the community and to meet some of the families who participate in PCCLT programs.